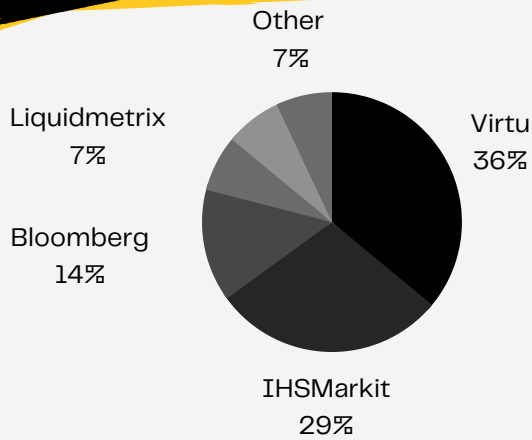
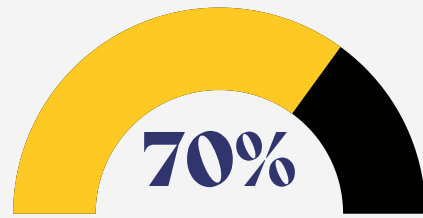


# Buy Side TCA Usage

We took a pulse of our Equities members to see who's utilising 3rd party TCA, how happy they are with the service and what they're looking to improve in 2022

## INHOUSE OR 3RD PARTY?

70% of our Equities members are utilising 3rd party TCA services, showing a clear move away from building their own inhouse capabilities.



## WHO ARE THEY USING?

Virtu was most commonly utilised as our Equities members' TCA provider, closely followed by both IHS Markit and Bloomberg.

## BIGGEST PAIN POINTS

Buy side were mostly unhappy with the quality of data they were fed back by their TCA providers, with ease of integration with existing systems and lack of customisation options also topping the list of complaints.

